



**BAILEES' CUSTOMERS PROPERTY FLOATER  
(Broad Form)**

POLICY NUMBER	INSURED	EFFECTIVE
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Description of Property

**LIMITS OF LIABILITY**

\$	SECTION A -	ON PROPERTY DESCRIBED ABOVE, THE PREMISES OF OTHERS FOR APPROVAL, TRIAL, DEMONSTRATION, LOAN, LEASE, RENT OR DURING INSTALLATION.
BUT IN NO EVENT TO EXCEED	SECTION B -	ON PROPERTY DESCRIBED ABOVE, THE PROPERTY OF CUSTOMERS OF THE INSURED, IN THE CUSTODY OR CONTROL OF THE INSURED, WHILE ON THE FOLLOWING PREMISES:
\$	AT	
\$	AT	
\$		WHILE ON PREMISES OF OTHER BAILEES AT THE DIRECTION OF THE INSURED FOR REPAIRS, PROCESSING OR ADJUSTMENT.
\$	SECTION C -	ON PROPERTY DESCRIBED ABOVE WHILE IN TRANSIT ON VEHICLES OWNED OR OPERATED BY THE INSURED.
\$	SECTION D -	ON PORTABLE TOOLS, EQUIPMENT AND SPARE PARTS USED FOR INSTALLATION, REPAIRING, ADJUSTING, SERVICING OR MAINTENANCE OF THE PROPERTY DESCRIBED ABOVE WHILE SUCH TOOLS, EQUIPMENT AND SPARE PARTS ARE AWAY FROM THE PREMISES OF THE INSURED.

DEDUCTIBLE AMOUNT - APPLICABLE TO SECTION INDICATED BY

\$  SECTION A     SECTION B     SECTION C     SECTION D

**1. PROPERTY INSURED**

This policy insures property described above subject to the terms, condition and limitations stated herein. Coverage applies only to sections for which a limit of liability is shown.

manuscripts, mechanical drawings, patterns, dies, molds, antiques and objects of art, furs or garments trimmed with fur, property shipped by mail from the time it passes into the custody of the Post Office Department, or property held in storage or property for which a storage charge is made (property held by the Insured, without specific instructions from the owner to hold in storage will not be considered to be held in storage until the sixtieth (60th) day following the day the property was accepted from the customer).

**2. PROPERTY EXCLUDED**

This policy does not insure accounts, bills, currency, deeds, evidences of debt, letters of credit, passports, documents, railroad or other tickets, money, bullion, notes, securities, precious stones, jewelry or similar valuables,

### 3. PERILS INSURED

This policy insures against all risks of direct physical loss of or damage to the insured property from any external cause except as provided elsewhere in this policy.

### 4. PERILS EXCLUDED

This policy does not insure against loss or damage caused by or resulting from:

- a. Wear and tear, inherent vice, latent defect, gradual deterioration, insects, vermin, dampness of atmosphere, freezing or extremes of temperature, mechanical breakdown;
- b. Delay, loss of market, loss of use, or interruption of business; nor consequential loss of any nature;
- c. Any process or by actual work upon the property, unless fire or explosion ensues and then only for loss or damage caused by such ensuing fire or explosion;
- d. Electrical injury or disturbances to electrical appliances, wiring or devices, caused by electrical currents artificially generated unless fire ensues, and then only for such loss or damage to them as may be caused by the ensuing fire;
- e. Unexplained loss, mysterious disappearance (except in the custody of carriers or other bailees for hire), or shortage disclosed upon taking inventory;
- f. Infidelity and dishonesty, either or both, of the Insured or any person or persons in the employ or service of the Insured, whether or not such act or acts occurred during the regular hours of employment or service, or any person or persons to whom the property may be entrusted (carriers or other bailees for hire excepted);
- g. Theft of insured property left overnight in any delivery vehicle of the Insured, unless the vehicle is locked in the Insured's private garage, or building occupied solely by the Insured;
- h. Marring, scratching, breakage of glass or glassware, statuary, marbles, bric-a-brac, porcelains and similar fragile articles; unless caused by fire, lightning, explosion, windstorm, hail, aircraft or objects falling therefrom, rioters, strikers, collapse of building, collision, upset or overturn of transporting conveyance, theft or attempted theft, vandalism or malicious mischief;

- i. Earthquake, volcanic eruption, landslide or other earth movement. (This exclusion does not apply to property in transit);
- j. Theft (including attempt thereof) from any transporting conveyance occurring while such vehicle is unattended, unless the property is contained in a fully enclosed and securely locked body or compartment and theft results from forcible entry, evidenced by visible marks. (This exclusion shall not apply to property in the custody of carriers or other bailees for hire);
- k. Voluntary parting with title or possession of any property by the Insured or others to whom the property may be entrusted (except carriers or other bailees for hire) if induced to do so by any fraudulent scheme, trick, device or false pretense;
- l. Rain, snow, or sleet to property in the open (other than to property in the custody of carriers or other bailees for hire);
- m. Any legal proceeding or order of any civil authority;
- n. Water damage caused by, contributed to or aggravated by any of the following:
  - (1) Flood, surface water, waves, tidalwater or tidal wave, overflow of streams or other bodies of water, or spray from any of the foregoing; (this exclusion does not apply to property in transit);
  - (2) Water which backs up through sewers or drains;
  - (3) Water below the surface of the ground including that which exerts pressure on or flows, seeps or leaks through sidewalks, driveways, foundations, walls, basement or other floors, or through doors, windows or any openings in any of the above.

### 5. LIMITS OF LIABILITY

The company shall not be liable under this policy for more than the limits hereinbefore specified for loss or damage arising from any one loss, disaster or casualty including salvage charges or other expenses or all combined.

### 6. DEDUCTIBLE

From the aggregate amount of all adjusted claims arising from each separate occurrence of loss of or damage to property insured hereunder or from the applicable limit of liability, whichever is less, the amount hereinbefore stated shall be deducted and borne by the Insured.

**7. VALUATION**

The Company shall not be liable for more than the actual cash value of the property lost or damaged at the time the loss or damage occurs but in no event to exceed:

- a. as respects unsold property, the cost to the Insured;
- b. as respects sold property, the net selling price of the Insured after all allowances and discounts;
- c. as respects the property of others, the Insured's legal liability, or liability assumed by the Insured. In addition, this Company shall be liable for labor and materials expended to the time of loss.

**8. COINSURANCE**

As respects Section A and Section D, this Company shall be liable in case of loss or damage for no greater proportion thereof than the respective limits of liability hereinbefore specified bears to the aggregate actual cash value of the property described therein at the time when such loss shall occur. This condition applies to each Section separately.

**9. ADJUSTMENT AND PAYMENT OF LOSS**

As respects property of others, loss, if any hereunder, may, at the option of the Company, be adjusted with and paid to the Insured for account of whom it may concern, or adjusted with and paid directly to the customers of the Insured, or to the owners of the property.

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PRODUCER

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COUNTERSIGNATURE OF AUTHORIZED AGENT